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WESTERN INTERSTATE NUCLEAR BOARD

FINANCIAL STATEMENTS

June 30, 1976

KENNETH E. BURRUS & CO.
CERTIFIED PUBLIC ACCOUNTANTS
1430 DENVER CLUB BUILDING
DENVER, COLORADO 80202

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CERTIFIED PUBLIC ACCOUNTANTS
1430 DENVER CLUB BUILDING
DENVER, COLORADO 80202

August 12, 1976

Board of Directors
Western Interstate Nuclear Board
Denver, Colorado

Dear Sirs:

We have examined the accompanying statement of assets, liabilities and fund balance, the statement of funding, income and expenses and the supplementary statements of cash receipts and disbursements, fixed assets and State funding relating to Western Interstate Nuclear Board as of June 30, 1976 and for the fiscal year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests of the accounting records as we considered necessary in the circumstances.

In our opinion, the statement of assets, liabilities and fund balance and the statement of funding, income and expenses, presents fairly the financial position of Western Interstate Nuclear Board as of June 30, 1976 and the results of its operations for the year then ended in conformity with generally accepted accounting principles applied on a basis consistent with that of the preceding year. The supplementary statements of cash receipts and disbursements, fixed assets, and State funding presents fairly the information set forth therein.

Kenneth E. Burrus & Co.

WESTERN INTERSTATE NUCLEAR BOARD
Statement of Assets, Liabilities and Fund Balance
June 30, 1976
(Accrual Basis)

Assets

Cash in bank		22,625
Cash - First Federal Savings		28,932
Cash on hand		50
Deposit - United Air Lines		444
Receivables		12,411
Prepaid rent		300
Furniture and fixtures - at cost (Schedule II)	9,921	
Less: Accumulated depreciation	<u>(8,220)</u>	<u>1,701</u>
Total		<u>66,463</u>

Liabilities

Accounts payable		9,965
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Fund Balance

Balance, July 1, 1975	32,337	
Excess of Funding and Income over expenses (Exhibit II)	<u>24,161</u>	
Balance, June 30, 1976		<u>56,498</u>
Total		<u>66,463</u>

EXHIBIT I

WESTERN INTERSTATE NUCLEAR BOARD
Statement of Funding, Income and Expenses
Year Ended June 30, 1976
(Accrual Basis)

<u>Funding</u>		
Funds provided from member States (Schedule III)		180,000
<u>Income and Grants</u>		
Interest income		4,486
Tax refund		571
NRC Workshop		4,038
Siting Study AT 49-24		<u>4,940</u>
		194,035
<u>Expenses</u>		
Salaries	68,504	
Payroll taxes	2,446	
Health insurance	2,350	
Employee trust contribution	5,138	
Other insurance	640	
Professional and consulting services	1,541	
Depreciation	1,213	
Travel - Board and executive committee	10,209	
Travel - Staff	16,086	
Dues and subscriptions	1,212	
Miscellaneous	246	
Office supplies	2,684	
Postage	1,348	
Printing	3,814	
Rent	3,600	
Telephone	5,032	
Moving expense	2,116	
Energy, mining and other committee expenses	31,339	
Director's discretion	1,828	
NRC Workshop and siting conference	4,052	
Siting Study AT 49-24	<u>4,476</u>	
Total expenses		<u>169,874</u>
<u>Excess of Funding and Income over Expenses</u>		<u>24,161</u>

EXHIBIT II

SUPPLEMENTARY INFORMATION

WESTERN INTERSTATE NUCLEAR BOARD
Statement of Cash Receipts and Disbursements
Year Ended June 30, 1976

	<u>Actual Operations</u>	<u>As Budgeted</u>
<u>Receipts</u>		
Funds provided from member states (schedule III)	175,000	180,000
Interest received	4,476	4,940
NRC Workshop	4,038	4,800
Tax refund	571	
Registration fee - Siting conference	575	
Total receipts	184,660	189,740
<u>Disbursements</u>		
Salaries	68,504	71,950
Payroll taxes	2,446	2,576
Health insurance	2,350	1,860
Employee trust contribution	5,138	5,367
Other insurance	640	560
Professional and consulting services	1,541	2,900
Travel - Board and executive committee	9,871	12,500
Travel - staff	15,880	16,500
Dues and subscriptions	1,212	1,600
Service agreements	99	300
Miscellaneous	146	500
Office supplies	2,744	2,600
Postage	1,348	1,750
Printing	3,814	8,000
Rent	3,600	3,600
Telephone	5,023	4,500
Furniture and fixtures	231	400
Moving expenses	2,116	3,000
Committee expenditures:		
Thermal effluents	1,415	3,000
Plant siting	499	2,000
Waste management	542	2,000
Transportation	1,321	2,000
Energy	22,553	26,500
Mining and milling committee	3,861	5,000
Contingency:		
Director's discretion	1,828	2,000
Reserved Contingency:		
Mining and milling committee		2,000
Contracts:		
NRC Workshop	1,995	931
NRC Siting Study	229	500
NRC Siting conference	104	2,855
Total disbursements	161,050	189,249
<u>Excess of Receipts over Disbursements</u>	23,610	491
<u>Cash Balances, Beginning of Year</u>	27,997	
<u>Cash Balances, End of Year</u>	51,607	

Schedule I

WESTERN INTERSTATE NUCLEAR BOARD
Schedule of Office Furniture
June 30, 1976

<u>Description</u>	<u>Cost</u>	<u>Accumulated Depreciation</u>
Norelco dictating equipment	330	300
Norelco 150 carry corder	53	48
Adding machine	104	94
Credenza	482	413
Desk	600	514
4 side chairs	549	471
Executive swivel chair	204	175
Executive desk	509	436
Desk top collator	269	231
36" round table	154	139
3 Monarch chairs	388	350
2 Hon 2-drawer files	78	67
2 Ft. Smith folding tables	58	49
Secretarial chair	35	32
All steel storage cabinet	63	54
Tiffany table 590	56	48
Table W 354	30	25
Leopold desk	182	134
Monarch Executive swivel chair	146	108
Model 540 Code-A-Phone	910	819
Code Key	103	93
Addressograph	213	213
IBM Typewriter	513	479
IBM Typewriter	459	368
Side arm chair	596	496
Legal file	64	57
Executive chair	210	189
Leopold desk	239	215
Canon calculator	356	285
3 M Copier #191	1,495	1,196
Sony TC-45	130	65
Sony BP-23	25	13
Boling B-36 Bookcase	87	31
Olivetti #6679732	78	5
Table and other	<u>153</u>	<u>8</u>
Total	<u>9,921</u>	<u>8,220</u>

Schedule II

WESTERN INTERSTATE NUCLEAR BOARD
Schedule of Funds Provided from States
Fiscal Year Ended June 30, 1976

<u>Amount of Funding</u>	
Colorado	15,000
Idaho (see note)	10,000
Wyoming	15,000
Alaska	15,000
Washington	15,000
Nevada	15,000
California	15,000
Utah	15,000
Arizona	15,000
Oregon	15,000
New Mexico	15,000
Montana	<u>15,000</u>
Total	<u>175,000</u>

Note: The \$5,000 balance on the appropriation from the State of Idaho was received July 6, 1976 and is included in the accrual basis financial statements, Exhibit I and II.

Schedule III